

Susan Brown Director

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## STATE OF NEVADA GOVERNOR'S FINANCE OFFICE Budget Division

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## ENERGY-RELATED TAX INCENTIVE FISCAL NOTE FOR

## Boulder Flats Solar, LLC Clark County, NV

as required by NRS 701A.375

August 27, 2021

Prepared by: Susanna Powers for Susan Brown, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to the Boulder Flats Solar, LLC for their Renewable Energy Project in Clark County, Nevada, will result in the State foregoing the following revenues:

## STATE SALES AND USE TAX ABATED —

The Boulder Flats Solar, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$78,600,000. Given this information, the General Fund will be impacted by an abatement totaling \$1,572,000, less any applicable collection allowance.

	Expenditure	Amount
	Subject to Abatement	Abated
First Year	\$ 78,000,000	\$ 1,560,000
Second Year	\$ 350,000	\$ 7,000
Third Year	\$ 250,000	\$ 5,000
Total	\$ 78,600,000	\$ 1,572,000